

# FOR SALE

Meeting Street Car Park, 9/9B Meeting St, Magherafelt, BT45 6BN

Investment Opportunity with Development Potential c. 0.44 acres (0.178 hectares)

## LOCATION

Magherafelt is a key regional economic and retail hub located in the heart of Mid Ulster and placed between Lough Neagh and the Sperrin Mountains.

The town centre features a central square known as "The Diamond" accommodating independent shops, high street stores, restaurants and public houses.

The town is situated approximately 10 miles north east of Cookstown and just off the main commuter route connecting Belfast to Derry City.

The subject is located just east of Market Square, accessed off meeting street, with neighbouring occupiers including Diamond Shopping Centre, ASM Accountants, Burns & Co Estate Agents, The Medical Centre, Sizzlin Smokehouse, B&M Bargains, Gordons Chemist, Mary's Bar and Cuddy's Department Store.

# **KEY BENEFITS**

- Secure parking for 46 vehicles in town centre location
- Close proximity to The Diamond, the commercial hub of Magherafelt
- Operational 24 hours per day

# **DESCRIPTION**

The car park accommodates 46 spaces which is accessed off Meeting Street with rear access also.

Division within the carpark are clearly set out and boundaries comprise a mix of block walling and powder coated fencing.

Currently operating as a pay as you stay with automatic barriers and cash or card paying system.

Block constructed office with WC and kitchen facilities onsite.

Potential for redevelopment, subject to obtaining the necessary statutory approvals.

Income details available to bona-fide parties via the agents.





# **PLANNING**

The subject property is designated as part "Primary Retail Core" part "Whiteland" and part "Development Opportunity" all located within the Town Centre Development Limit.

# **SITE AREA**

The site extends to c. 0.44 acres / 0.178 hectares.

# **ACCOMMODATION**

DESCRIPTION	AREA (SQ M)	AREA (SQ FT)
Ground Floor Office / Kitchen	c. 31 sq m	333 sq ft
First Floor Workshop	c. 28 sq m	301 sq ft
TOTAL ACCOMMODATION	c. 59 sq m	634 sq ft

## **Customer Due Diligence:**

As a business carrying out estate agency work we are required to verify the identity of both the vendor and the purchaser as outlined in the following: The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 - <a href="http://www.legislation.gov.uk/uksi/2017/692/made">http://www.legislation.gov.uk/uksi/2017/692/made</a>. Any information and documentation provided by you will be held for a period of 5 years from when you cease to have a contractual relationship with OKT. The information will be held in accordance with General Data Protection Regulation (GDPR) on our client file and will not be passed on to any other party, unless we are required to do so by law and regulation.

FILE REF C4984







## **SALES DETAILS**

PRICE: Price on Application
TITLE: Assumed freehold

In accordance with the current Anti-Money Laundering (AML) Regulations, the proposed purchaser / tenant will be required to satisfy the Vendor / Lessor and their agents regarding the source of the funds used to complete the transaction.

## VAT

All prices, outgoings etc are exclusive of, but may be subject to VAT.

# **NAV** (RATES PAYABLE)

#### 9 MEETING STREET

NAV: £2,300

Estimated rates payable in accordance with LPS Website: £1,339.12

#### **9B MEETING STREET**

NAV: £1,400

Estimated rates payable in accordance with LPS Website: £815.11



## **FURTHER INFORMATION**

For further information / viewing arrangements please contact:

### **MICHAEL BURKE 07872**

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#### O'CONNOR KENNEDY TURTLE

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