

FOR SALE Impressive Mixed Use Income Producing Investment Property 3 - 5 Main Street, & 1A Sea Road Castlerock, BT51 4RA





### LOCATION / DESCRIPTION

The subject property is located on Main Street within the popular seaside town of Castlerock. It is convenient to all local facilities within Castlerock to include, the beach, shop and local cafes.

The subject is a three-storey period property consisting of retail accommodation on the ground floor, a three bed duplex apartment and a 4 bed townhouse.

The **retail unit (No. 3)** is currently leased and trading as Chocolate Manor and accommodation consists of a retail area with ancillary facilities to include prep area, office, storage and W.C facilities.

The **duplex apartment (No. 1A)** comprises three bedrooms with living / dining, kitchen, w.c and bathroom over first and second floors. The property is NITB approved self catering holiday accommodation and is finished to a good standard with views over Downhill Castle, Castlerock Beach and Castlerock Golf Club. The apartment benefits from own door access and a communal rear yard shared with the retail unit.

The **townhouse (No. 5)** comprises four bedrooms with kitchen / dining, living room and bathroom over ground, first and second floors. The property is NITB approved self catering holiday accommodation and is finished to a good standard with sea views to the rear.

All furniture, fixtures and fittings within the self catering holiday accommodation are included within the sale.

### **FEATURES**

- Period building with sea views in a popular area close to all amenities
- Ground floor retail unit under lease
- NITB approved self catering holiday accommodation
- Fixtures & Fittings included
- Potential rental income from £55,000 per annum

FROM Castlerock Beac





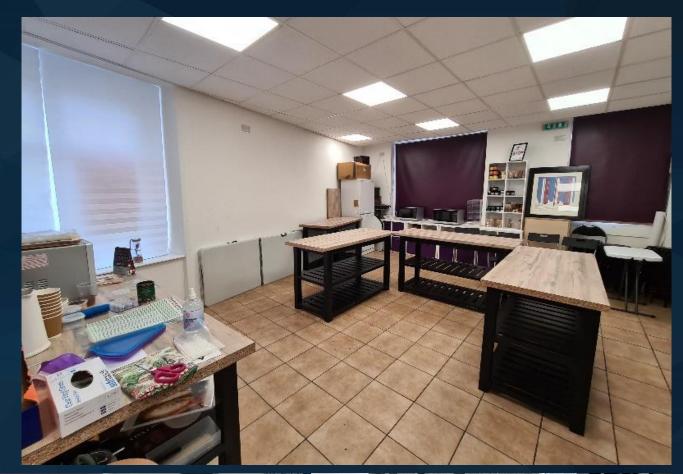
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## ACCOMMODATION

Description	Area m <sup>2</sup>	Area sq ft		
RETAIL UNIT 3 MAIN STREET (CHOCOLATE MANOR)				
GROUND FLOOR				
Retail Area	17.20	185		
Retail Area	35.21	379		
Office	6.82	73		
Prep Area	10.54	113		
Store	12.50	135		
W.C	4.09	44		
TOTAL	86.36	929		

### **LEASE DETAILS**

The retail unit is under lease generating a rental income of  $\pounds5,400~\text{per}$  annum





## ACCOMMODATION

Description	Area m <sup>2</sup>	Area sq ft			
TOWNHOUSE - 5 MAIN STREET (SELF CATERING)					
GROUND FLOOR					
Kitchen / Dining	16.33	176			
FIRST FLOOR					
Living	20.35	219			
Bedroom 1	11.47	123			
Bathroom	6.70	72			
SECOND FLOOR					
Bedroom 2	12.21	131			
Bedroom 3	11.52	124			
Bedroom 4	7.77	84			
TOTAL	86.36	929			

The subject is NITB approved self-catering holiday accommodation and has potential to achieve up to  $\pounds1,000$  per week in high season.

Benefits from views over Castlerock Beach.





## ACCOMMODATION

Description	Area m <sup>2</sup>	Area sq ft
DUPLEX APARTMENT 1A SEACOAST ROAD (SELF	CATERING)	
FIRST FLOOR		
Living / Dining	21.73	234
Kitchen	7.75	84
W.C	1.60	17
SECOND FLOOR		
Bedroom 1	13.12	141
Bedroom 2	12.71	137
Bedroom 3	5.80	62
Bathroom	10.80	116
TOTAL	74.51	802

The subject is NITB approved self-catering holiday accommodation and has potential to achieve up to £900 per week in high season.

Benefits from views over Downhill Castle, Castlerock Beach and

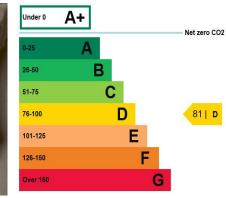












#### **Customer Due Diligence**

As a business carrying out estate agency work we are required to verify the identity of both the vendor and the purchaser as outlined in the following:

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 http://www.legislation.gov.uk/uksi/2017/692/made

Any information and documentation provided by you will be held for a period of 5 years from when you cease to have a contractual relationship with OKT. The information will be held in accordance with General Data Protection Regulation (GDPR) on our client file and will not be passed on to any other party, unless we are required to do so by law and regulation.

# **SALES DETAILS**

PRICE:	Price Reduced	Offers over £410,000.
TITLE:	Understood to be he leasehold title.	eld by way of freehold or similar long
VAT:	All prices, charges and rentals are quoted exclusive of VAT, which may be payable	

# RATES

From our review of the Land and Property Service online website, the NAV / Capital Value for the subject properties are as follows:

Flat A Sea Road (Duplex): £80,000 5 Main Street (townhouse): £80,000 3 Main Street (Retail Unit): £3,400

<u>Please note that all perspective purchasers should make their own enquiries</u> to confirm the NAV / rates payable.

### **FURTHER DETAILS**

O'Connor Kennedy Turtle 20 – 22 Stable Lane Coleraine BT52 1DQ T +44 (0)28 7034 4244 E coleraine@okt.co.uk



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#### Our Ref: HT/SB/C4353

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